

Long Term Disability Income Continuee Plan Medical and Dental Graduating Students

AMA-Sponsored
Med Plus Advantage
Group Disability
Income Protection



Med Plus Advantage

Sponsored by the American Medical Association

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Highlights

LTD Benefit

Long term disability base benefit of \$2,000 per month for 1&2 years, \$2,500 for 3+ years

The definition of disability allows for benefits if the resident is unable to continue matriculating due to a disability during a 5 year period (5 year resident definition). Thereafter, the resident may continue to receive benefits if they are unable to perform in an occupation or employment commensurate with their education, training, and experience due to a disability.

Loan Payoff Benefit

\$225,000 student loan repayment if Totally and Permanently disabled

Eligible loans made to cover the expenses of college and or school tuition, living expenses, fees, textbooks and equipment required for education may be paid in part or full upon meeting the definition of Permanent and Total Disability and LTD benefits are payable.

Maximum Benefit Period

To age 65

Benefit Waiting Period

180 day waiting period

If a claim for LTD benefits is approved, benefits become payable after the student has been continuously disabled for 180 days.

Preexisting Condition

12 month look back 12 month look forward

There is no coverage for a disability beginning in the 12 months after the policy issue date if it is caused by a Pre-Existing Condition (a condition for which the insured sought, or for which a prudent person would have sought, medical treatment during the 12 months prior to the issue date).

Survivors Benefit

5 times the monthly benefit

If the insured dies while LTD benefits are payable, and on that date the insured had been continuously disabled for 6 months of disability, 5 times the monthly benefit is payable to the Spouse or Child.

Income Offset

Earn up to \$5,000/month while disabled without reduction of benefits

Rehabilitation Plan Provision

Benefits for return to school/work

While disabled and approved to participate in the Rehabilitation Plan, expenses for training, education, family care, job-related and job search in connection with the plan can be covered. While you are participating in an approved Rehabilitation Plan, your LTD Benefit will be increased by 10%.

Conversion of Insurance

Upon completion of residency, conversion option will be available.

Cost of Insurance

1st/2nd Years: \$240.45

3rd+ Years: \$300.10

Eligibility

Must be a graduating medical or dental student accepted into a residency that is scheduled to start within 120 days after the date of graduation

Apply in writing for insurance and pay the premium within 31 days after your Student LTD insurance ends.

This is only a brief description of coverage and is subject to the terms, conditions, exclusions and limitations of the master policy (644180-A) underwritten by The Standard Insurance Company. Details will be found in the policy and coverage may vary or may not be available in some states.

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AMA Insurance Agency, Inc.
Professional Benefit Consultants, Inc.

Standard Insurance Company, Portland, OR

Disabilities excluded from coverage include war, intentionally self-inflicting injury, pre-existing conditions, loss of license or certification and violent or criminal conduct



A trusted source for physicians.

AMA Insurance Agency, Inc.

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