

BENEFIT SUMMARY

Long Term Disability Income Continuee Plan: Graduating Medical & Dental Students

LTD BENEFIT	Long Term Disability Monthly Base Benefit of \$2,000 Per Month for Yrs 1&2, \$2,500 for Yrs 3+ The definition of disability allows for benefits if the resident is unable to continue matriculating due to a disability during a 5 year period (5 year resident definition). Thereafter, the resident may continue to receive benefits if they are unable to perform in an occupation or employment commensurate with their education, training, and experience due to a disability.
LOAN PAYOFF BENEFIT	\$250,000 Student Loan Repayment Eligible loans made to cover the expenses of college and or school tuition, living expenses, fees, textbooks and equipment required for education may be paid in part or full upon meeting the definition of Permanent and Total Disability and LTD benefits are payable.
MAXIMUM BENEFIT PERIOD	Benefits Until Retirement While Disabled To age 65 or for 5 years, whichever is shorter
BENEFIT WAITING PERIOD	180 Day Waiting Period If a claim for LTD benefits is approved, benefits become payable after the student has been continuously disabled for 180 days.
PREEXISTING CONDITION	12 Month Look Back / 12 Month Look Forward If a preexisting condition is present at anytime during the 12 months previous to the effective date, it can be covered only after 12 months of being continuously insured.
REHAB PLAN PROVISION	Benefits for Return to School/Work While disabled and approved to participate in the Rehabilitation Plan, expenses for training, education, family care, job-related and job search in connection with the plan can be covered. While you are participating in an approved Rehabilitation Plan, your LTD Benefit will be increased by 10%. Your LTD Benefit may exceed the maximum LTD Benefit as shown in the Coverage Features as a result of this increase.
CONVERSION OPTIONS	Options to Continue Your Coverage Upon Completion of Residency
SURVIVORS BENEFIT	5 Times the Monthly Benefit If the insured dies while LTD benefits are payable, and on that date the insured had been continuously disabled for 180 days, 5 times the monthly benefit is payable to the survivors.
ELIGIBILITY	Must be a graduating medical or dental student accepted into a residency that is scheduled to start within 120 days after the date of graduation. Apply in writing for insurance and pay the premium within 31 days after your Student LTD insurance ends.
INCOME OFFSET	LTD Benefit + Other Deductible Income up to \$5,000 / Month While Disabled Without Reduction of LTD Benefit
COST OF INSURANCE	\$240.45 for Yrs 1 & 2 and \$300 for Yrs 3+



This is only a brief description of coverage and is subject to the terms, conditions, exclusions and limitations of the master policy (644180-D) underwritten by The Standard Insurance Company. Details will be found in the policy and coverage may vary or may not be available in some states.

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